

# INSURANCE PRODUCT SUMMARY

Personal Effects Insurance (Cargo Truck)  
Group Policy #8619230

<b>Insurer</b> Zurich Insurance Company Ltd (Canadian Branch) 100 King Street West, Suite 5500 P.O. Box 290 Toronto, Ontario M5X 1C9 Telephone: 1-800-387-5454 Autorité des marchés financiers Client Number: 2000698728	<b>Distributor</b> Budgetcar Inc. o/a Budget 1 Convair Drive East Toronto, Ontario M9W 6Z9 Telephone: (416) 213-8400
<b>Autorité des marchés financiers</b> Place de la Cité, tour Cominar 2640 boulevard Laurier, 4e étage Québec (Québec) G1V 5C1  Québec City: 418 525-0337 Montreal: 514 395-0337 Toll Free: 1 877-525-0337 Fax: 418 525-9512 Website: <a href="http://www.lautorite.qc.ca">www.lautorite.qc.ca</a>	

## What is the purpose of this document?

This Product Summary summarizes your insurance coverage and is intended to help you decide whether this insurance meets your needs.

**This is not your insurance policy. For complete details of insurance coverages, eligibility, conditions and exclusions, please refer to your insurance certificate.** You can find a specimen copy of your insurance certificate here: <https://www.zurichcanada.com/en-ca/services/product-summaries>. Please read it carefully.

## Who is covered?

Cargo truck renters who have purchased coverage from Budgetcar Inc. o/a Budget

## What is covered?

This policy covers your personal belongings, except as excluded, while in the rental truck against direct and accidental loss or damage caused by fire, windstorm, cyclone, tornado, hail, explosion, flood due to rising water, overturn of the truck, landslide or collision. This policy covers your personal belongings from the above-named perils up to a maximum covered amount of \$15,000, less a \$100 deductible.

## Summary of key conditions – Personal Effects Insurance (Cargo Truck)

### Who is covered?

Cargo truck renters who have purchased coverage.

### When does coverage start?

Your insurance coverage begins at the date and time when you take control of the vehicle.

### When does coverage end?

Your insurance coverage ends at the earliest of the date and time when:

- Control of the truck is returned to the rental agency, or
- You are in control of the truck for more than 30 consecutive days, which includes instances where you are renting another motor vehicle immediately after the truck, or
- Group Insurance Policy #8619230 issued to Budgetcar Inc. o/a Budget is cancelled, except if coverage is in effect at the time of such cancellation, such coverage will be continued on outstanding rentals until you return the truck to the rental agency, provided the length of time you are in control of the truck does not exceed 30 consecutive days.

The following table is a summary of the benefits and maximum covered amounts. If you suffered a loss and you may be eligible under more than one class, only the largest benefit will be paid.

Benefits	Maximum Covered Amount
<b>A. Personal Effects Insurance (Cargo Truck) Plan</b>	
1. Personal Effects (Cargo Truck) Benefit	\$15,000
Deductible	\$100

**For more details regarding covered losses, please refer to Section I (Schedule of Benefits) and Section III (Benefits) in your insurance certificate.**

## How to file a claim

You must give written notice of a loss covered by this insurance within 90 days, or as soon thereafter as reasonably possible to:

World Travel Protection Canada Inc.  
901 King Street West  
Toronto, Ontario  
M5V 3H5

We will send you a Proof of Loss form within 15 days after we receive notice. If you do not receive the Proof of Loss form within 15 days, you can send us a detailed written report of the claim and the extent of your loss. We will accept this report if it is sent within the time fixed below for filing a Proof of Loss form. You can also request a Proof of Loss form by contacting World Travel Protection Canada Inc. at 1-888-999-1971.

Written Proof of Loss, acceptable to us, must be sent within 90 days of the loss covered by this insurance. Failure to furnish Proof of Loss acceptable to us within such time will neither invalidate nor reduce any claim if it was not reasonably possible to provide the Proof of Loss within 90 days of the loss covered by this insurance, and the Proof of Loss was provided as soon as reasonably possible.

**For more details regarding covered losses, please refer to Section VI (How to File a Claim) in your insurance certificate.**

## Consequences of misrepresentation and concealment

Any false statement, misrepresentation or concealment of any circumstances that are material to be made known to us may void your insurance.

## What's not covered?

Personal Effects Insurance (Cargo Truck) does not cover any loss or damage:

- a. caused by ice, snow, seepage, leakage, rain, dampness or moisture of any kind or from any source except as a direct result of a covered peril,
- b. sustained by 4-wheel, licensed motor vehicles,
- c. to accounts, bills, jewelry, furs, precious stones, antiques, objects of art, stamps, currency, deeds, evidence of debt, contracts, money, notes, negotiable instruments securities,
- d. caused by neglect of the insured to take all reasonable means to save and preserve the cargo after any loss insured against,
- e. caused by spoilage, discoloration, mold, rust, frost, rot, souring, steam, or changes in flavor, except when the same is the direct result of a covered peril,
- f. arising out of loading or unloading of the truck, collision of the truck with a towed vehicle, contact of any article or object being transported with any other object except as a result of collision of the truck, or overturn of the truck, due to theft, robbery or mysterious disappearance,
- g. if the insured or driver of the truck steals or converts the truck, the insured or driver uses the truck for business or commercial purposes, the insured or driver has given a fictitious name or false address to the policyholder and/or certificate holder, its affiliates, their agent, servant or other employee, or the truck is otherwise obtained by fraud or misrepresentation,
- h. due to war and military action, including undeclared or civil war, warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents, or insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these,
- i. to animals or carcasses,
- j. arising out of the use, operation, or maintenance of the truck when it is in violation of the terms and conditions of the written contract between the policyholder and the insured,
- k. due to loss of use, delay or other consequential loss,
- l. caused by injury or property damage arising out of the actual, alleged or threatened discharged, dispersal, release, seepage or escape of pollutants: that are, or that are contained in any property that is being transported or towed by, or handled for movement into, onto or from, the covered truck, otherwise in the course of transit by the Insured, or being stored, disposed or, treated or processed in or upon the covered truck,
- m. before the pollutants or any property in which the pollutants are contained are moved from the place where they are accepted by the Insured for movement into or onto the covered truck,
- n. or after the pollutants or any property in which the pollutants are contained are moved from the covered truck to the place where they are finally disposed or abandoned by the insured,
- o. or caused by any loss, cost or expense arising out of any government direction or request that you test for, monitor, clean up, remove, contain, treat, detoxify or neutralize pollutants.

We will not pay for any loss arising directly or indirectly out of, or as a result of, or from, or that occur to, or are as a result of the actions of, the following that occur to you:

- a. suicide, attempted suicide, or intentionally self-inflicted injury, while sane or insane,
- b. being under the influence of drugs or intoxicants, unless prescribed by a physician,
- c. riding or driving in any motor competition,
- d. off-road driving, whether as a driver or as a passenger,
- e. declared or undeclared war, or any act of war,
- f. civil disorder,
- g. service in the armed forces of any country,
- h. nuclear reaction, radiation or radioactive contamination,
- i. the insured's commission of or attempt to commit a criminal offence.

We will not pay for any loss under this policy, arising directly or indirectly out of, or as a result of, or from, or that occur to, or are as a result of the actions of a loss or damage caused by detention, confiscation or destruction by customs.

We will not pay for damage to or loss of the following items:

- a. animals,
- b. property used in trade, business or for the production of income, household furniture, musical instruments, brittle or fragile articles, jewelry, or if the loss results from the use thereof, sporting equipment,
- c. boats, motors, motorcycles, motor vehicles, aircraft, and other conveyances (except wheelchairs) or equipment, or parts for such conveyances,
- d. artificial limbs or other prosthetic devices, artificial teeth, dental bridges, dentures, dental braces, retainers or other orthodontic devices, hearing aids, any type of eyeglasses, sunglasses or contact lenses,
- e. documents or tickets, except for administrative fees required to reissue tickets up to \$250 per ticket,
- f. money, checks of any kind, stamps, stocks and bonds, postal or money orders, securities, accounts, bills, deeds, food stamps, or credit cards, except as otherwise specifically included elsewhere in the policy,
- g. property shipped as freight or shipped prior to the coverage start date,
- h. contraband.

We will not pay for loss to cargo arising from:

- a. defective materials or craftsmanship
- b. normal wear and tear, gradual deterioration, inherent vice,
- c. rodents, animals, insects or vermin,
- d. electrical current, including electric arcing that damages or destroys electrical devices or appliances,
- e. mysterious disappearance,
- f. confiscation by airport personnel.

**For more details regarding covered losses, please refer to Section V (General Exclusions) in your insurance certificate.**

## Privacy

You can review our privacy statement at <https://www.zurichcanada.com/en-ca/about-zurich/privacy-statement>

## Other important information

### How much does it cost?

Personal Effects Insurance (Cargo Truck): \$8.00 per day (plus applicable sales taxes)

### Distributor Remuneration

The remuneration received by the Distributor is 65% of the cost of the insurance, plus an experience refund of 0-20%.

### Cancellation

You may cancel this insurance by sending us by registered mail a notice of cancellation included at Zurich Insurance Company Ltd (Canadian Branch), 100 King Street West, Suite 5500, P.O. Box 290, Toronto, Ontario M5X 1C9, together with a copy of your Rental Agreement. You may cancel the insurance without penalty within 10 days of purchasing it unless the Rental Agreement has expired at that time. After that period expires, you may cancel the insurance at any time; however, penalties may apply.

### How to make a complaint:

To make a complaint and access the Insurer's complaint handling procedures, please visit:

<https://www.zurichcanada.com/en-ca/about-zurich/complaint>

You may also submit your complaint through a letter, e-mail or phone call via the information below:

Ombudsman  
Zurich Insurance Company Ltd (Canadian Branch)  
100 King Street West  
Suite 5500

P.O. Box 290

Toronto ON M5X 1C9

Office: 416-586-6773

Toll Free: +1(800)387-5454 ext.6773

E-mail: [ombudsman.zurich.canada@zurich.com](mailto:ombudsman.zurich.canada@zurich.com)

The purpose of this fact sheet is to inform you of your rights.  
It does not relieve the insurer or the distributor of their obligations to you.

## LET'S TALK INSURANCE!

Name of distributor: Budgetcar Inc. o/a Budget

Name of insurer: Zurich Insurance Company Ltd (Canadian Branch)

Name of insurance product: Personal Effects Insurance (Cargo Truck)



### IT'S YOUR CHOICE

You are **never** required to purchase insurance:

- that is offered by your distributor;
- from a person who is assigned to you; or
- to obtain a better interest rate or any other benefit.

Even if you are required to be insured, **you do not have to** purchase the insurance that is being offered. **You can choose** your insurance product and your insurer.



### HOW TO CHOOSE

To choose the insurance product that's right for you, we recommend that you read the summary that describes the insurance product and that must be provided to you.



### DISTRIBUTOR REMUNERATION

A portion of the amount you pay for the insurance will be paid to the distributor as remuneration. The distributor **must** tell you when the remuneration exceeds 30% of that amount.



### RIGHT TO CANCEL

The Act allows you to rescind an insurance contract, **at no cost**, within 10 days after the purchase of your insurance. However, the insurer may grant you a longer period of time. After that time, fees may apply if you cancel the insurance. **Ask** your distributor about the period of time granted to cancel it **at no cost**.

If the cost of the insurance is added to the financing amount and you cancel the insurance, your monthly financing payments might not change. Instead, the refund could be used to **shorten the financing period**. **Ask your distributor for details**.

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The *Autorité des marchés financiers* can provide you with unbiased, objective information.  
Visit [www.lautorite.qc.ca](http://www.lautorite.qc.ca) or call the AMF at 1-877-525-0337.

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Reserved for use by the insurer:

NOTICE OF RESCISSION OF AN INSURANCE CONTRACT

**NOTICE GIVEN BY A DISTRIBUTOR**

[Section 440](#) of the [Act respecting the distribution of financial products and services \(chapter D-9.2\)](#)

**THE ACT RESPECTING THE DISTRIBUTION OF FINANCIAL PRODUCTS AND SERVICES GIVES YOU IMPORTANT RIGHTS.**

The Act allows you to rescind an insurance contract, **without penalty**, within 10 days of the date on which it is signed. However, the insurer may grant you a longer period.

To rescind the contract, you must give the insurer notice, within that time, by registered mail or any other means that allows you to obtain an acknowledgement of receipt.

Despite the rescission of the insurance contract, the first contract entered into will remain in force. Caution, it is possible that you may lose advantageous conditions as a result of this insurance contract; contact your distributor or consult your contract.

After the expiry of the applicable time, you may rescind the insurance contract at any time; however, penalties may apply.

For further information, contact the Autorité des marchés financiers at 1-877-525-0337 or visit [www.lautorite.qc.ca](http://www.lautorite.qc.ca).

**NOTICE OF RESCISSION OF AN INSURANCE CONTRACT**

To :

\_\_\_\_\_ (name of insurer)

\_\_\_\_\_ (address of insurer)

Date: \_\_\_\_\_ (date of sending of notice)

Pursuant to [section 441](#) of the [Act respecting the distribution of financial products and services](#), I hereby rescind insurance contract no.: \_\_\_\_\_ (number of contract, if indicated)

Entered into on: \_\_\_\_\_ (date of signature of contract)

In: \_\_\_\_\_ (place of signature of contract)

\_\_\_\_\_ (name of client)

\_\_\_\_\_ (signature of client)